

## 2022 Tax Brackets

Tax Rate	Single	Married (Filing Jointly)
10%	\$0 to \$10,275	\$0 to \$20,550
12%	\$10,277 to \$41,775	\$20,551 to \$83,550
22%	\$41,776 to \$89,075	\$83,551 to \$178,150
24%	\$89,076 to \$170,050	\$178,151 to \$340,100
32%	\$170,051 to \$215,950	\$340,101 to \$431,900
35%	\$215,951 to \$539,900	\$431,901 to \$647,850
37%	\$539,901 and higher	\$647,851 and higher

Source: Internal Revenue Service

## Trusts

If Taxable Income is Between:	The Tax Due Is:
\$0 - \$2,750	10% of taxable income
\$2,751 - \$9,850	\$275 + 24% of the amount over \$2,650
\$9,851 - \$13,450	\$1,979 + 35% of the amount over \$9,550
\$13,451	\$3,239 + 37% of the amount over \$13,050

## Capital Gains Rate Brackets

Tax Rate	Single	Married (Filing Jointly)	Estate or Trust
	Taxable Income Over		
0%	\$0	\$0	\$0
15%	\$41,675	\$83,350	\$2,800
20%	\$449,750	\$517,200	\$13,700
<b>Additional Net Investment Tax</b>			
3.8%	MAGI above \$200,000	MAGI above \$250,000	MAGI above \$200,000

Source: "2021 Tax Brackets," Tax Foundation and IRS

## Standard Deduction

		Over 65
Single	\$12,950	\$14,250
MFJ	\$25,900	\$27,800
HH	\$18,800	\$20,500

## Exclusions

Estate	\$12.06MM
Gift	\$16,000

## Contributions

IRAs:	\$6,000 (\$7,000 with catch-up)
401ks:	\$20,500 (\$27,000 with catch-up)
Profit Sharing/SEPs:	\$61,000 (\$67,500 with catch-up)

## Phase Outs

Traditional IRA (deductible contributions)	Roth IRA
Single: \$78,000	Single: \$144,000
MFJ: \$129,000 (if covered by company plan)	MFJ: \$214,000

## Health Savings Account Limits

Single	\$3,600
Family	\$7,200
Over 50 catch-up	\$1,000