

# 2021 Tax Cheat Sheet

2021 Tax Brackets			
Tax Rate	Single	Married (Filing Jointly)	Head of Household
10%	\$0 to \$9,550	\$0 to \$19,900	\$0 to \$14,200
12%	\$9,551 to \$40,525	\$19,901 to \$81,050	\$14,201 to \$54,200
22%	\$40,526 to \$86,375	\$81,051 to \$172,750	\$54,201 to \$86,350
24%	\$86,376 to \$164,925	\$172,751 to \$329,850	\$86,351 to \$164,900
32%	\$164,926 to \$209,425	\$329,851 to \$418,850	\$164,901 to \$209,400
35%	\$209,426 to \$523,600	\$418,851 to \$628,300	\$209,401 to \$523,600
37%	\$523,601 and higher	\$628,301 and higher	\$523,601 and higher

Source: Internal Revenue Service

Trusts & Estates	
If Taxable Income is Between:	The Tax Due Is:
\$0 - \$2,650	10% of taxable income
\$2,651 - \$9,550	\$265 + 24% of the amount over \$2,650
\$9,551 - \$13,050	\$1,921 + 35% of the amount over \$9,550
\$13,051	\$3,146 + 37% of the amount over \$13,050

Capital Gains Rate Brackets				
Tax Rate	Single	Married (Filing Jointly)	Head of Household	Estate or Trust
	Taxable Income Over			
0%	\$0	\$0	\$0	\$0
15%	\$40,400	\$80,800	\$54,100	\$2,700
20%	\$445,850	\$501,600	\$473,750	\$13,250
Additional Net Investment Tax				
3.8%	MAGI above \$200,000	MAGI above \$250,000	MAGI above \$200,000	

Source: "2021 Tax Brackets," Tax Foundation and IRS

Standard Deduction		
		Over 65
Single	\$12,550	\$14,250
MFJ	\$25,100	\$27,800
HH	\$18,800	\$20,500

Exclusions
Estate \$11.7MM
Gift \$15,000

Contributions
IRAs: \$6,000 (\$7,000 with catch-up)
401ks: \$19,500 (\$26,000 with catch-up)
Profit Sharing/SEPs: \$58,000 (\$64,500 with catch-up)

Phase Outs	
Traditional IRA (deductible contributions)	Roth IRA
Single: \$76,000	Single: \$140,000
MFJ: \$125,000 (if covered by company plan)	MFJ: \$208,000
\$208,000	

Health Savings Account Limits	
Single	\$3,600
Family	\$7,200